

**FIRE EQUIPMENT RESERVE FUND****Fire Department****PROGRAM OVERVIEW**

The Fire Equipment Reserve Fund was created to provide a means of setting aside money for the replacement of Fire Department vehicles as indicated by an established replacement schedule. Depending on the type of vehicle or apparatus, equipment is depreciated on a seven- to twenty-year schedule. The 2005-06 biennial budget includes the replacement of one aid vehicle, one staff vehicle and two pumper trucks. The Fire Equipment Reserve Fund is supported by interfund transfers from the Fire Department and the Fire CIP.

**BUDGET OVERVIEW****REVENUES**

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Beginning Fund Balance	\$1,423,570	\$1,422,556	\$1,150,894	\$1,336,239
Transfer from General Fund	522,000	522,000	522,000	522,000
Transfer from CIP	400,000	400,000	400,000	400,000
Investment Interest	123,273	50,000	52,494	40,000
Proceeds from sale of assets	19,206	30,000	39,464	25,000
<b>TOTAL REVENUES</b>	<b>\$2,488,049</b>	<b>\$2,424,556</b>	<b>\$2,164,852</b>	<b>\$2,323,239</b>

**EXPENDITURES**

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Capital	\$1,337,155	\$818,797	\$828,613	\$1,700,272
Ending fund balance	0	1,605,759	0	622,967
<b>TOTAL EXPENDITURES</b>	<b>\$1,337,155</b>	<b>\$2,424,556</b>	<b>\$828,613</b>	<b>\$2,323,239</b>